



Not-For-Profit - Association Report

Clunes Neighbourhood House Inc
ABN 14 982 753 940
For the year ended 31 December 2025

Prepared by Lake Partners



Contents

3	Income and Expenditure Statement
5	Assets and Liabilities Statement
6	Notes to the Financial Statements
9	True and Fair Position
10	Review Report
11	Compilation Report



Income and Expenditure Statement

Clunes Neighbourhood House Inc For the year ended 31 December 2025

	2025	2024
Income		
Grant Operating	311,493	455,983
Donations	37,258	16,169
Sales	72,970	99,445
Total Income	421,721	571,597
Gross Surplus	421,721	571,597
Other Income		
Interest Income	25	63
Rental Income	11,200	13,434
Total Other Income	11,224	13,498
Expenditure		
Accounting Fees	3,880	2,710
Advertising & Marketing	4,686	11,204
Ageing Well Hepburn Project	69,273	170,727
Auspicing Fees	5,583	-
Bank Fees	208	430
Bookkeeping Fees	1,932	1,616
Boom Supplies	13,514	25,686
Computer Expenses	1,752	3,170
Depreciation	3,022	6,875
Donations paid	-	110
Dues & Subscriptions	5,734	1,695
Electricity	13,070	9,216
Fees & Permits	306	3,453
Filing Fees	-	413
Fuel	4,521	1,973
Insurance	3,970	9,252
Interest Paid	142	-
Maintenance	2,383	42,582
Meetings, Catering & Conferences	13,655	19,232
Office Supplies	-	3,402
Open House	1,212	4,795
Packaging	135	389
Postage, Freight & Courier	-	1,276
Printing & Stationery	11,121	13,823
Property Management Fees	82	-
Purchases	42,512	30,188
Rates & Taxes	29	630
Rent	20,650	33,773
Salaries & Wages	128,092	137,228

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



	2025	2024
School lunches	898	-
Superannuation	14,671	14,585
Telephone	2,848	9,404
Temp Work/Contract Work	23,103	77,291
Training	549	2,239
Travel and Accommodation	684	731
Water	6,342	2,732
Workcover	3,180	3,266
Total Expenditure	403,740	646,095
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	29,205	(61,000)
Current Year Surplus/(Deficit) Before Income Tax	29,205	(61,000)
Net Current Year Surplus After Income Tax	29,205	(61,000)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Assets and Liabilities Statement

Clunes Neighbourhood House Inc As at 31 December 2025

	NOTES	31 DEC 2025	31 DEC 2024
Assets			
Current Assets			
Cash and Cash Equivalents	2	12,322	23,511
GST Receivable	3	2,065	974
Total Current Assets		14,387	24,485
Non-Current Assets			
Plant and Equipment and Vehicles	4	50,499	16,265
Total Non-Current Assets		50,499	16,265
Total Assets		64,887	40,750
Liabilities			
Current Liabilities			
ATO ICA	5	2,531	-
Trade and Other Payables	5	6,769	10,464
Employee Entitlements	6	3,659	7,563
Total Current Liabilities		12,959	18,027
Total Liabilities		12,959	18,027
Net Assets		51,928	22,722
Member's Funds			
Capital Reserve		51,928	22,722
Total Member's Funds		51,928	22,722

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Notes to the Financial Statements

Clunes Neighbourhood House Inc For the year ended 31 December 2025

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Victoria. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

These notes should be read in conjunction with the attached compilation report.



Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2025	2024
2. Cash on Hand		
Attitude Account #8163	-	3,245
Boom Cash Float	342	358
Debit Account #6800	25	-
Everyday Operations #0427	6,717	12,098
Liabilities Account #8163	3	-
Men Shed Account #5647	763	2,136
Publishing Account #6677	28	-
Printing Account #6677	-	2,598
Writers Group Account #8148	4,445	3,077
Total Cash on Hand	12,322	23,511
	2025	2024

3. Financial Assets

GST	2,065	4,017
GST Adjustments	-	(3,043)
Total Financial Assets	2,065	974
	2025	2024

4. Plant and Equipment, Motor Vehicles

Plant and Equipment		
Plant and Equipment at Cost	66,155	28,899
Accumulated Depreciation of Plant and Equipment	(15,656)	(12,634)
Total Plant and Equipment	50,499	16,265
Total Plant and Equipment, Motor Vehicles	50,499	16,265
	2025	2024

5. Trade and Other Payables

Other Payables		
PAYG Withholdings Payable	6,769	10,464
Total Other Payables	6,769	10,464
Total Trade and Other Payables	6,769	10,464

These notes should be read in conjunction with the attached compilation report.



	2025	2024
6. Employee Entitlements		
Superannuation Payable	3,659	7,563
Total Employee Entitlements	3,659	7,563

These notes should be read in conjunction with the attached compilation report.



True and Fair Position

Clunes Neighbourhood House Inc For the year ended 31 December 2025

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

I, Peter Chandler, being the Treasurer of the committee of Clunes Neighbourhood House Inc, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Clunes Neighbourhood House Incurring and at the end of the financial year of the association ending on 31 December 2025.

Signed:

Dated:



Review Report

Clunes Neighbourhood House Inc For the year ended 31 December 2025

Independent Review Report to the members of the Association

To the members of Clunes Neighbourhood House Inc

We have reviewed the accompanying financial report, being a special purpose financial report, of Clunes Neighbourhood House Inc (the association), which comprises the statement of financial position as at 31 December 2025, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible entities declaration.

Responsible Entities' Responsibility for the Financial Report

The responsible entities of the registered entity are responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Australia Charities and Not-for-Profits Commission Act 2012 (ACNC Act) and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Review Responsibility

Our responsibility is to express a concluded financial report based on our review. We provide no opinion to the reports and have conducting the review in accordance with Australian Auditing Standards.

In order to state whether, on the basis of the procedure described, we have become aware of any matter that makes us believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including: giving a true and fair view of the registered entity's financial position and performance as at 31 December 2025; and complying with the Australia Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC Regulation).

ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report. A review of financial report consists of making enquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Additional Notes

Under the Small and Medium Entities requirement of Australia Charities and Not-for-profits Commission Act 2012 (ACNC Act) and AASB 1060 Paragraph 25-30, the entity is not required to prepare a Statement of Changes in Equity or Statement of Cash Flows given the changes only arise from profit or loss and thus present a single statement of Income and Expenditure and Assets and Liabilities Statement.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to the Notes to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Clunes Neighbourhood House Inc to meet the requirements of the ACNC Act.

Review signature:

Jack Dean

Lake Partners



Compilation Report

Clunes Neighbourhood House Inc For the year ended 31 December 2025

Compilation report to Clunes Neighbourhood House Inc.

We have compiled the accompanying special purpose financial statements of Clunes Neighbourhood House Inc, which comprise the asset and liabilities statement as at 31 December 2025, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Clunes Neighbourhood House Inc are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Jack Dean

Lake Partners

22 April 2026